



SilverCrest Announces the Granting of Stock Options

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. March 24, 2004 – SilverCrest Mines Inc. (the “Company”) announces that subject to applicable regulatory approval, the Company has granted incentive stock options to directors, officers, employees and consultants to purchase an aggregate of 750,000 common shares at a price of \$1.41 per share for a term of five years. Directors and officers have been granted 600,000 stock options and employees and consultants have been granted 150,000 stock options. There will be a total of 1,800,000 stock options outstanding after the grant of these options.

***On Behalf of the Board of Directors of
SilverCrest Mines Inc.***

“J. Scott Drever”

J. Scott Drever, President

For further information, please contact:

Vancouver:	J. Scott Drever or Barney Magnusson	405-1311 Howe Street
	Telephone: (604) 691-1730	Vancouver, B.C.
	Fax: (604) 691-1761	V6Z 2P3
	Email: info@silvercrestmines.com	
	Website: www.silvercrestmines.com	

The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.